

# verFides group

## SPAIN TAX TABLES 2018

### Corporate Tax on Income and Gains

General rate	25% *
Companies where turnover < €10 million: - Rate on first €300,000 of profits	25% *
New created companies	15%

\*Additional surcharge applies to tax liability at a rate of up to 0.75%

### Withholding Rates (Non-Treaty)

Dividends	19%
Interest	19% *
Royalties	24% **

Spanish gross income and gains of non-resident company not operating through PI 24% \*\*\*

\*EU resident companies exempt

\*\* 19% if EU resident

\*\*EU residents may deduct certain expenses

### Local Business Tax

Annual levy where turnover > €1 million. Rate depends on activities and size of premises but not more than 15% of presumed notional average profits for activity in question. This tax is deductible for income tax purposes.

### Real Estate Taxes

Annual tax on cadastral value of property 0% - 1.3%

Urban land appreciation tax. Charged on non-resident seller at a rate reflecting length of ownership.  
Maximum rate : 30%

Stamp Duty on purchase of property 6% - 7%

Non-Resident Companies Annual Property Tax\*  
As percentage of cadastral value 3%

\*Exemption where controlled by residents of a tax treaty state

### Value Added Tax

Standard rate	21%
Reduced rate	10%
Super-reduced rate	4%