

verFides group

SINGAPORE TAX TABLES 2018

Corporate Income Tax

Standard rate 17% *

Exemptions:

Income up to SG\$ 300,000 50% tax exemption

New start-ups, first three years:

-Income up to \$100,000 100% exemption

-Income \$100,000 - \$300,000 50% exemption

Foreign-sourced income is exempt unless remitted or deemed remitted to Singapore

No tax on capital gains

Value Added Tax

Standard rate 7%

Annual Real Estate Tax

Graduated rates for:

Residential property (excluding land) 10% - 20%

Owner-occupier reduced rate 0% - 16%

Land and non-residential property 10%

Stamp Duty

Transfer of shares 0.20%

Transfer of real estate:

Buyer's Stamp Duty 3%

Additional Buyer's Stamp Duty up to 15% *

Seller's Stamp Duty up to 16% *

*Depending on type of property, residency status of buyer, holding period and number of properties owned

Separate rates apply to leasehold property

Withholding Rates (Non-Treaty)

Dividends 0%

Interest 15%

Royalties / Know-how 10%

Technical, service and management fees 17%