

verFides group

PORTUGAL TAX TABLES 2018

The following rates relate to mainland Portugal. Lower rates may prevail in Madeira and the Azores.

Corporate Tax on Income and Gains

General Rate	21%
Rate on first €15,000 of income	17.00%
Surtax on profits over €1.5 million	3.00%
Surtax on profits over €7.5 million	5.00%
Surtax on profits over €35 million	7.00%

Local Income Tax

Municipalities may impose a surtax of up to 1.5%

Real Estate Taxes

Annual Real Estate Tax	0.3 % to 0.8% *
Property Transfer Tax	5% - 10%

*Depends on type and location of property.

Exemptions available.

The rate is 7.5% for companies in listed tax havens.

Value Added Tax

Standard rate	23%
Intermediate rate	13%
Reduced rate	6%

Stamp Duty

Stamp duties are levied at percentage lump sum rates on instruments listed in the Stamp Duty Code

Withholding Rates (Non-Treaty)

Dividends	25% *
Interest	25% *
Royalties	25% *
Fees for services / commissions	25%
Fees to non-resident corporate directors	25%

*35% for blacklisted jurisdictions and accounts held on behalf of unidentified third parties