

# verFides group

## **MEXICO TAX TABLES 2018**

### Corporation Tax on income and gains

Standard rate 30%

### Value Added Tax

Standard rate 16%

### Real Estate Transfer Tax

Levied on a State basis at rates between 2% and 4%

### Withholding Rates (Non-Treaty)\*

The Mexican withholding tax rules are complex. Those shown below are the main non-treaty rates, although there are also other specialist categories. Many of the rates can be mitigated partially by double tax agreements.

|   |       |
|---|-------|
| Dividends   | 10%   |
| Professional service fees                                 | 25%   |
| Property rental income                                    | 25%   |
| Sale of Mexican real estate or shares                     | 25%   |
| Interest to foreign banks (tax treaty states)             | 4.90% |
| Interest to foreign banks on registered listed loan stock | 10%   |
| Other interest payments by Mexican banks                  | 21%   |
| Royalties for use of copyright                            | 25%   |
| Patent royalties  | 35%   |
| Installation, technical fees                              | 25%   |

\*Higher rates may apply to residents of tax havens