

verFides group

ITALY TAX TABLES 2018

Corporation Tax on Income and Gains

National Rate	24.00%
Local Rate (IRAP)	3.90%
Overall Effective Rate	27.90%

Annual Real Estate Tax

Unified municipal tax (IMU)	0.76%*
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*Subject to increase or decrease by municipality in which property is located

Value Added Tax

Standard Rate	22%
Reduced Rate	10%
Super Reduced Rate	4%

Stamp Taxes

Land and Property:

Transfer Tax	9% * **
Cadastral Tax (additional)	4% ** ***

*12% for agricultural land

**Neither tax applies where transaction subject to VAT - flat charge of €200 applies

***Applies to commercial properties (only €50 lump sum for residential properties)

No stamp duty on the transfer of shares other than fixed charge of €200

Withholding Rates (Non-Treaty)

Dividends

Paid to EEA resident	1.200%
Paid to non-EEA country with low-tax regime	26%

<i>Interest</i>	26%
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<i>Royalties (effective rate)</i>	22.50%
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