

# verFides group

## UK TAX TABLES 2017/18

### Corporation Tax on Income and Gains

Corporation Tax Rate 19%  
(reducing to 17% from April 2020)

### Personal Income Tax

Personal Allowance £11,500 \*

	<i>Other Income</i>	<i>Dividends **</i>
£0 - £33,500	20%	7.5%
£33,501 - £150,000	40%	32.50%
Over £150,000	45%	38.10%
Rate applicable to trusts	45%	38.10%

\*Tapered (to nil) for incomes > £100,000

\*\* First £5,000 of dividend income is taxed at 0%

### Capital Gains Tax - Individuals and Trustees

Annual Exempt Amount (individuals) £11,300  
Annual Exempt Amount (trustees) £5,650

Rate of Tax  
Basic Rate Tax Payers 10%  
Higher and Additional Rate Tax Payers 20%  
Trustees and Estates 28%

Residential Property Gains and Carried Interest  
Basic Rate Tax Payers 18%  
Higher and Additional Rate Tax Payers 28%

Entrepreneur Relief rate 10%

Entrepreneur Relief Lifetime Limit £10,000,000

### Stamp Duty Land Tax (SDLT)\*

#### Residential Land & Property\*\*\*

The rate increases for each portion of the price as follows:

-£0 to £125,000	0% **
-£125,000 to £250,000	2% **
-£250,000 to £925,000	5% **
-£925,000 to £1,500,000	10% **
-Over £1,500,000	12% **

\*\* Add 3% for purchases of second property not replacing a main residence

First time buyers (from 22/11/17) where value of property is £500,000 or less

-£0 to £300,000	0%
-£300,000 to £500,000	5%

#### Non-Residential and Mixed Use Land & Property

- Up to £150,000 & annual rent < £1000	0%
- Up to £150,000 & annual rent > £1000	1%
- £150,001 to £250,000	2%
- Over £250,000	5%

Corporate Bodies Rate  
Where property not bought to rent or develop 15%

\*Applies in England & Wales - Land and Buildings Transaction Tax applies in Scotland

\*\*\*Additional charges can arise on purchase of valuable lease

### National Insurance

*Employees' Earnings*  
£0 - £8,160 0%  
£8,160 - £45,000 12%  
Above £45,000 2%

Employers' Rate 13.80%

*Self-Employed Earnings*  
£0 - £8,164 0%  
£8,165 - £45,000 9%  
Above £45,000 2%

*Self-Employed Flat Rate* £2.85 per week

### Value Added Tax (VAT)

Standard Rate 20%

Reduced Rate 5%

Registration Threshold £85,000

### Inheritance Tax (IHT)

Rate on Death 40%  
Lifetime rate 20%

IHT Threshold £325,000  
Annual Allowance for Gifts £3,000

### Withholding Rates (Non-Treaty)

Dividends 0%  
Interest 20%  
Royalties 20%